

CLIENT REFERENCE:  
BROKER:

131-03CG9  
Kim Veldsman

## Policy Schedule

### Body Corporate Insurance

This is a summary of the cover provided by your policy. Please refer to the policy document for the full terms, conditions and exclusions relating to this insurance.

THE INSURED	CLIENT NO.	COVER NO.
Body Corporate 350553	131-03CG9	1256768-016-04
THE INSURER	% OF COVER	INSURER POLICY NO.
IAG New Zealand Limited	100	38-3815921-BCP
PERIOD OF INSURANCE	From 19/12/24 to 19/12/25 at 4:00pm; Local Standard Time	

### DETAILS OF INSURANCE

#### Building Situation

46 York Street, Hamilton East, Hamilton

#### Sum Insured

5 Units - Full Replacement to \$3,386,000

### POLICY DETAILS

**Policy Wording** NZI Residential Buildings (Multi-Dwelling) Policy RBD0818

#### Extensions

Alternative Accommodation - Following Loss other than Contamination	\$50,000 per event for each unit
Alternative Accommodation - Following Contamination Loss	\$25,000 per event for each unit
Malicious Damage by Tenants - Maximum payable during the annual period	\$5,000 per unit
Malicious Damage by Tenants - Maximum payable during the annual period	\$50,000 for all units
Common Property - Maximum payable during the annual period is increased to	\$100,000
Hidden Gradual Damage Maximum payable during the annual period increased to	\$10,000 per unit
Hidden Gradual Damage Maximum payable during the annual period	\$50,000 for all units
Loss of Rents - Following Loss other than Contamination (24 Months Indemnity Period)	\$50,000 per unit
Loss of Rents - Following Contamination Loss (12 Months Indemnity Period)	\$25,000 per unit
Additional Costs Fees & Other Costs	\$50,000 per event
Landlords Contents Removal & Storage	\$2,500 per event/unit - \$10,000 per event
Tree Removal	\$50,000
Cost of Re-Letting	\$1,000 per event/unit - \$5,000 all events
Landlords Fixtures & Fittings	\$50,000 per unit
Meth Contamination - Limit for unit and Landlords Contents	\$30,000 Per Unit

## ENDORSEMENTS AND / OR CLAUSES

### LANDLORD OBLIGATIONS:

If the unit is tenanted, the individual proprietor or the person who manages the tenancy on their behalf, must:

- (a) exercise reasonable care in the selection of tenant(s) by at least obtaining satisfactory identification and written or verbal references for each adult tenant and when a reasonable landlord would consider it appropriate also check their credit and Tenancy Tribunal history, and
- (b) inspect vacant building(s) or units on a monthly basis, and
- (c) keep written records of the pre-tenancy checks conducted for each adult tenant, and provide to us a copy of these if we request it, and
- (d) complete an internal and external inspection of the unit at a minimum of 3-monthly intervals and upon every change of tenants, and
- (e) keep photographs and a written record of the outcome of each inspection, and provide to us a copy of these if we request it, and
- (f) make application to the Tenancy Tribunal for vacant possession in accordance with the provisions of the Residential Tenancies Act 1986 if:
  - (i) the individual proprietor becomes aware of any illegal activity by the occupant(s) at the unit, or
  - (ii) intentional damage to the unit is caused by one of its occupant(s).

Important: Please refer to 10.11 'Unlawful substances' policy exclusion for an additional obligation (point (c) (ii)) in order to be covered for methamphetamine contamination related liability as a landlord.

### Cyber Exclusion

Notwithstanding any provision to the contrary in this policy or any other endorsement thereto:

This policy does not cover any loss, damage, liability, claim, cost or expense directly or indirectly caused by, contributed to by, resulting from, arising out of, or in connection with any:

1. Cyber Act or Cyber Incident, including any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident; or
2. loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount relating to the value of such Data.

Subject to the other terms, conditions and exclusions of this policy, exclusion (1.) shall not apply to physical loss or physical damage to insured property or any Time Element Loss directly resulting therefrom where such physical loss or damage is directly caused by any of the following:

- (a) theft or forcible entry;
- (b) storm, windstorm, hail, tornado, cyclone, hurricane;
- (c) fire, lightning or explosion;
- (d) earthquake, volcano activity or tsunami;
- (e) flood, freeze or weight of snow;
- (f) aircraft impact or vehicle impact or falling objects;
- (g) water damage;
- (h) loss of or damage to refrigerated goods due to a change in temperature.

Provided that there is no cover where such loss, damage or Time Element Loss is directly or indirectly caused by, contributed to by, resulting from or arising out of or in connection with a Cyber Act.

### Definitions

Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.

Cyber Incident means:

- (a) any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or
- (b) any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.

Computer System means any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller and including any similar system or configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility.

Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

Time Element Loss means business interruption, contingent business interruption or other consequential losses covered by the policy.

### Communicable Disease Exclusion

Notwithstanding any provision to the contrary in this policy or any other endorsement thereto:

This policy does not cover any loss, damage, liability, claim, cost or expense directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any:

1. Communicable Disease;
2. notifiable organism or disease under the Biosecurity Act 1993;
3. fear or threat (actual or perceived) or action taken to control or prevent or suppress any of the diseases, conditions or circumstances described in this exclusion.

Subject to the other terms, conditions and exclusions of this policy, this exclusion will not apply to physical damage to property insured or any Time Element Loss directly resulting therefrom where such physical damage is directly caused by or arising from any of the following perils:

fire, lightning, explosion, aircraft or vehicle impact, falling objects, windstorm, rainstorm, hail, tornado, cyclone, typhoon, hurricane, landslide, earthquake, seismic and/or volcanic activity, tsunami, flood, freeze, weight of snow or ice, avalanche, meteor/asteroid impact, riot, riot attending a strike, civil commotion, vandalism, malicious mischief.

#### Definitions

Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:

- (a) the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
- (b) the method of transmission, whether direct or indirect, includes, but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
- (c) the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property.

Time Element Loss means business interruption, contingent business interruption or other consequential losses covered by the policy.

#### Sanctions Exclusion

This policy is amended as follows:

This Sanctions exclusion applies despite anything to the contrary in the policy or any endorsement.

This policy is deemed not to provide any cover, and no payment will be made or benefit provided, to the extent that the provision of such cover, payment, or benefit may breach or risk exposure to any:

1. sanction, prohibition or restriction under United Nations resolutions; or
2. trade or economic sanction, law or regulation of New Zealand, Australia, the United Kingdom, the United States of America or the European Union.

Any equivalent clause applying to the policy is superseded by the Sanctions exclusion above. An equivalent clause may exclude, restrict, or deny cover, payments, services and/or benefits due to any sanction, prohibition, penalty, or restriction of any United Nations resolution, or the trade or economic sanctions, laws, or regulations of any country, and/or the European Union.

#### Defective Repair and Replacement Work Exclusion

These exclusions apply despite anything to the contrary in the policy or in any endorsement.

##### Defective Repair and Replacement Work

This policy does not insure the cost of rectifying defective workmanship or design in any repair or replacement work covered by this policy or any physical loss or damage in connection with that defective workmanship or design.

This exclusion applies to the property or part immediately affected as well as any parts that need to be demolished, replaced or reinstalled or otherwise made good in order to rectify the defective work or design.

This exclusion does not apply to any resultant sudden and accidental physical loss or damage to separate insured property directly caused by fire.

##### Defective Workmanship or Design

This policy does not insure the cost of:

- (a) repairing or replacing defective materials; or
- (b) putting right defective workmanship; or
- (c) putting right work performed to a defective:
  - (i) design plan; or
  - (ii) design specification;

This exclusion does not apply to any physical loss or damage occurring as a result of the defective materials or workmanship, or as a result of work performed to a defective plan or design specification.

Last Valuation Received November 2023

## DEDUCTIBLES / EXCESSES

Owner Occupied	\$250
Tenanted Units	\$250
Unoccupied Units	\$1,000
Common Areas	\$500
Loss Indemnified Under Meth Contamination	\$2,500

INSURER RATINGS

Insurer	Cover (%)	Rating	Agency
IAG New Zealand Limited	100	AA	S&P

The Standard & Poor's (S&P) Insurer financial strength rating scale is:

AAA	(Extremely Strong)	BBB	(Good)	CCC	(Very Weak)
AA	(Very Strong)	BB	(Marginal)	CC	(Extremely Weak)
A	(Strong)	B	(Weak)	NR	(Not Rated)
				R	(Regulatory Supervision)

Note: The ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The ratings scale above is in summary form. The full version of this rating scale can be obtained from the Standard and Poor's website.

CLIENT REFERENCE:  
BROKER:

131- 03CG9  
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## Policy Schedule

### Public Liability Insurance

This is a summary of the cover provided by your policy. Please refer to the policy document for the full terms, conditions and exclusions relating to this insurance.

THE INSURED	CLIENT NO.	COVER NO.
Body Corporate 350553	131-03CG9	1256768-016-02
THE INSURER	% OF COVER	INSURER POLICY NO.
IAG New Zealand Limited	100	38-3815921-BCP
PERIOD OF INSURANCE	From 19/12/24 to 19/12/25 at 4:00pm; Local Standard Time	

#### DETAILS OF INSURANCE

Business Activity	Residential Body Corporate	
Public Liability	Limit any one occurrence	\$2,000,000
Product Liability	Limit in the aggregate	\$2,000,000
Exemplary Damages	Limit in the aggregate	\$1,000,000
Territory	New Zealand Only	
Jurisdiction	New Zealand Only	

#### POLICY DETAILS

**Policy Wording** NZI Broadform Liability Policy Wording BRD0318

To obtain a copy of this policy wording please visit [www.ajg.co.nz/policy-documents](http://www.ajg.co.nz/policy-documents) and enter the following code in the search engine BLNZI0318.

##### Automatic Policy Extensions

Advertising Liability	\$1,000,000
Business Advice or Service	Included
Business Travel To A Non-Territorial Country	Included
Care, Custody or Control	\$500,000
Drones	\$1,000,000
Goods Lifted or Carried By Crane	\$250,000
Hot Works Away From Your Premises	Included
Innkeeper's Liability	Included
Landlord's Liability	Included
Lost or Stolen Keys	Included
Product Withdrawal Costs - New Zealand Only	\$100,000
Punitive or Exemplary Damages	\$1,000,000
Service/Repair - Machinery	\$250,000

Service/Repair - Vehicle and Watercraft	\$500,000
Tenant's Liability	Included
Underground Services	Included
Vehicles/Mobile Mechanical Plant Liability	Included
Vibration and removal of support	\$500,000
<b>Optional Extension</b>	
Property Being Worked On	Excluded

## ENDORSEMENTS AND / OR CLAUSES

### Communicable Disease Exclusion

#### Your policy is amended as follows:

**You** are not insured for any actual or alleged loss, liability, claim, cost or expense:

- a) caused by or attributed to a **communicable disease**, or
- b) directly or indirectly attributed to or in connection with any orders, actions or measures of a public authority (including any act, error, or omission by any person in connection with any such order, action or measure) to control, prevent, respond to, or suppress any diseases, conditions or circumstances described in this exclusion.

**communicable disease** means any:

- a) disease stated to be a quarantinable disease under the Health Act 1956 or in respect of which a state of emergency has been declared under the Civil Defence Emergency Management Act 2002; or
- b) outbreak of disease declared as a pandemic or epidemic by the World Health Organisation or the New Zealand government or any New Zealand government agency or lawful authority; or
- c) disease declared by the World Health Organisation to be a Public Health Emergency of International Concern (PHEIC).

Reference in this exclusion to legislation and legislative and official terms include any amended, replacement, re-enacted, successor, equivalent, substituted, corresponding, or similar legislation (including any secondary legislation made under such legislation) and legislative and official terms.

### Cyber Exclusion

#### Your policy is amended as follows:

**You** are not insured for any actual or alleged loss, liability, claim, cost or expense, directly or indirectly contributed to by, resulting from, arising out of, or in connection with:

- a) a **cyber act** including any action taken in controlling, preventing, suppressing, remediating, or responding to a **cyber act**; or
- b) a **cyber incident** including any action taken in controlling, preventing, suppressing, remediating, or responding to a **cyber incident**; or
- c) a **loss of data** resulting from a **cyber act** or a **cyber incident**.

This exclusion does not apply in respect of liability arising out of:

- (I) **damage** (for clarity, **damage** does not include **loss of data**), or
- (II) **injury** except that **injury** does not include shock, fright, mental anguish or mental injury.

### Definitions

**cyber act** means:

an unauthorised, malicious, or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof involving access to, process of, use of or operation of any **computer system**.

**cyber incident** means:

- a) any error or omission or series of related errors or omissions in creating, amending, entering, deleting or using any **data**; or
- b) any partial or total unavailability or failure or series of related partial or total unavailability or failures to access or process **data**.

**loss of data** means:

any loss of use, reduction in functionality, repair, replacement, restoration, reproduction, loss, or theft of any **data**, including any amount pertaining to the value of such **data**.

**data** means:

information, facts, concepts, code or any other information of any kind that is recorded or transmitted in electronic or digital form to be used, accessed, processed, transmitted or stored by a **computer system**.

**computer system** means:

any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller and including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility, whether owned or operated by **you** or any other party.

**damage, injury and you** have the same meanings as those provided in the policy.

## **Sanctions Exclusion Policy Endorsement**

**This policy is amended as follows:**

This Sanctions exclusion applies despite anything to the contrary in the policy or any endorsement.

This policy is deemed not to provide any cover, and no payment will be made or benefit provided, to the extent that the provision of such cover, payment, or benefit may breach or risk exposure to any:

1. sanction, prohibition or restriction under United Nations resolutions; or
2. trade or economic sanction, law or regulation of New Zealand, Australia, the United Kingdom, the United States of America or the European Union.

Any equivalent clause applying to the policy is superseded by the Sanctions exclusion above. An equivalent clause may exclude, restrict, or deny cover, payments, services and/or benefits due to any sanction, prohibition, penalty, or restriction of any United Nations resolution, or the trade or economic sanctions, laws, or regulations of any country, and/or the European Union.

## **DEDUCTIBLES / EXCESSES**

Standard Excess	\$500
Advertising Liability	\$1,000
Care, Custody or Control	\$1,000
Drones	\$1,000
Goods Lifted or Carried By Crane	\$2,500
Product Withdrawal Costs	\$2,500
Property Being Worked On	\$1,000
Service/Repair - Machinery	\$2,500
Service/Repair - Vehicle and Watercraft	\$1,000
Underground Services Liability	\$2,500
Vibration and Removal of Support	\$5,000

## **INSURER RATINGS**

<b>Insurer</b>	<b>Cover (%)</b>	<b>Rating</b>	<b>Agency</b>
IAG New Zealand Limited	100	AA	S&P

The Standard & Poor's (S&P) Insurer financial strength rating scale is:

AAA	(Extremely Strong)	BBB	(Good)	CCC	(Very Weak)
AA	(Very Strong)	BB	(Marginal)	CC	(Extremely Weak)
A	(Strong)	B	(Weak)	NR	(Not Rated)
				R	(Regulatory Supervision)

Note: The ratings from “AA” to “CCC” may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The ratings scale above is in summary form. The full version of this rating scale can be obtained from the Standard and Poor's website.

CLIENT REFERENCE:  
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Kim Veldsman

## Policy Schedule

### Statutory Liability Insurance

This is a summary of the cover provided by your policy. Please refer to the policy document for the full terms, conditions and exclusions relating to this insurance.

THE INSURED	CLIENT NO.	COVER NO.
Body Corporate 350553	131-03CG9	1256768-016-03
THE INSURER	% OF COVER	INSURER POLICY NO.
IAG New Zealand Limited	100	38-3815921-BCP
PERIOD OF INSURANCE	From 19/12/24 to 19/12/25 at 4:00pm; Local Standard Time	

#### DETAILS OF INSURANCE

Business Activity	Residential Body Corporate	
Limit of Indemnity	Any one Claim and in the aggregate	\$500,000
Defence Cost Limit of Indemnity	Any one Claim and in the aggregate	\$500,000
Territory	New Zealand Only	
Jurisdiction	New Zealand Only	
Retroactive Date	19/12/2014	

#### POLICY DETAILS

**Policy Wording** NZI Statutory Liability Policy STL0318 (NZ5062-9)  
To obtain a copy of this policy wording please visit [www.ajg.co.nz/policy-documents](http://www.ajg.co.nz/policy-documents) and enter the following code in the search engine SLNZI0318.

#### ENDORSEMENTS AND / OR CLAUSES

##### Communicable Disease Exclusion

Your policy is amended as follows:

You are not insured for any actual or alleged claim, liability, or cost or expense, or investigation, inquiry, prosecution, proceeding, complaint, fine, statutory damages, or reparation:

- (a) caused by or attributable to a **communicable disease**, or
- (b) directly or indirectly attributable to or in connection with any orders, actions or measures of a public authority

(including any act, error, or omission by an person in connection with any such order, action or measure) to control, prevent, respond to, or suppress and diseases, conditions or circumstances described in this exclusion.

**communicable disease** means any:

- (a) disease stated to be a quarantinable disease under the Health Act 1956 or in respect of which a state of emergency has been declared under the Civil Defence Emergency Management Act 2002; or
- (b) outbreak of disease declared as a pandemic or epidemic by the World Health Organisation or the New Zealand government or any New Zealand government agency or lawful authority; or
- (c) disease declared by the World Health Organisation to be a Public Health Emergency of International Concern (PHEIC).

References in this exclusion to legislation and legislative and official terms include any amended, replacement, re-enacted, successor, equivalent, substituted, corresponding, or similar legislation (including any secondary legislation made under such legislation) and legislative and official terms.

### **Statutory Damages Exclusion**

**Your Policy is amended as follows:**

The following are deleted from the policy:

- (a) Section 2.2(2); and
  - (b) The words “**statutory damages**” in Section 4.4, Section 5.1, and Section 5.2.
- 1. Section 3.6(a) is deleted and replaced by:
    - (a) the investigation arises out of an **event**, or potential **event**, in New Zealand in connection with the **business**, and
  - 2. Section 3.8 is deleted and replaced by the following:

**3.8 Reparations** You are insured for **your** legal liability to pay **reparations** that **you** become liable to pay arising out of **your** act or omission in New Zealand in connection with the **business**.

Exclusion 4.16 – ‘Punitive or exemplary damages’ does not apply to claims under this Automatic extension.

- 3. A new exclusion applies as follows:

**4.22 Statutory Damages** You are not insured for any **statutory damages**.

### **Sanctions exclusion**

This Sanctions exclusion applies despite anything to the contrary in the policy or any endorsement.

This policy is deemed not to provide any cover, and no payment will be made or benefit provided, to the extent that the provision of such cover, payment, or benefit may breach or risk exposure to any:

- 1. sanction, prohibition or restriction under United Nations resolutions; or
- 2. trade or economic sanction, law or regulation of New Zealand, Australia, the United Kingdom, the United States of America or the European Union.

Any equivalent clause applying to the policy is superseded by the Sanctions exclusion above. An equivalent clause may exclude, restrict, or deny cover, payments, services and/or benefits due to any sanction, prohibition, penalty, or restriction of any United Nations resolution, or the trade or economic sanctions, laws, or regulations of any country, and/or the European Union.

## **DEDUCTIBLES / EXCESSES**

Standard	Each and every claim including costs	\$500
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## INSURER RATINGS

Insurer	Cover (%)	Rating	Agency
IAG New Zealand Limited	100	AA	S&P

The Standard & Poor's (S&P) Insurer financial strength rating scale is:

AAA	(Extremely Strong)	BBB	(Good)	CCC	(Very Weak)
AA	(Very Strong)	BB	(Marginal)	CC	(Extremely Weak)
A	(Strong)	B	(Weak)	NR	(Not Rated)
				R	(Regulatory Supervision)

Note: The ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The ratings scale above is in summary form. The full version of this rating scale can be obtained from the Standard and Poor's website.

CLIENT REFERENCE:  
BROKER:

131-03CG9  
Kim Veldsman

## Policy Schedule

### Office Bearers Liability Insurance

This is a summary of the cover provided by your policy. Please refer to the policy document for the full terms, conditions and exclusions relating to this insurance.

THE INSURED	CLIENT NO.	COVER NO.
Body Corporate 350553	131-03CG9	1256768-016-05
THE INSURER	% OF COVER	INSURER POLICY NO.
IAG New Zealand Limited	100	
PERIOD OF INSURANCE	From 19/12/24 to 19/12/25 at 4:00pm; Local Standard Time	

#### POLICY DETAILS

Type of Property	Residential Body Corporate	
Limit of Indemnity	Any one Claim and in the aggregate	\$500,000
Territory	New Zealand Only	
Jurisdiction	New Zealand Only	
Retroactive Date	19/12/2022	

#### POLICY DETAILS

Policy Wording NZI Body Corporate Liability (BC1018)

#### Extensions

Court attendance Costs	\$ 25,000
Public Relations Expenses	\$ 25,000

#### ENDORSEMENTS AND / OR CLAUSES

##### Sanctions Exclusion

This Sanctions exclusion applies despite anything to the contrary in the policy or any endorsement. This policy is deemed not to provide any cover, and no payment will be made or benefit provided, to the extent that the provision of such cover, payment, or benefit may breach or risk exposure to any:

1. sanction, prohibition or restriction under United Nations resolutions; or
2. trade or economic sanction, law or regulation of New Zealand, Australia, the United Kingdom, the United States of America or the European Union.

Any equivalent clause applying to the policy is superseded by the Sanctions exclusion above. An equivalent clause may exclude, restrict, or deny cover, payments, services and/or benefits due to any sanction, prohibition, penalty, or restriction of any United Nations resolution, or the trade or economic sanctions, laws, or regulations of any country, and/or the European Union.

## DEDUCTIBLES / EXCESSES

Standard	Each and every claim including costs	\$1,000
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## INSURER RATINGS

Insurer	Cover (%)	Rating	Agency
IAG New Zealand Limited	100	AA	S&P

The Standard & Poor's (S&P) Insurer financial strength rating scale is:

AAA	(Extremely Strong)	BBB	(Good)	CCC	(Very Weak)
AA	(Very Strong)	BB	(Marginal)	CC	(Extremely Weak)
A	(Strong)	B	(Weak)	NR	(Not Rated)
				R	(Regulatory Supervision)

Note: The ratings from "AA" to "CCC" may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The ratings scale above is in summary form. The full version of this rating scale can be obtained from the Standard and Poor's website.

## REFERRAL REMUNERATION

We sometimes pay a share of our remuneration to others who refer you to us. Remuneration is brokerage from insurers with whom your insurance is placed and/or fee income for our services.

## FAIR INSURANCE CODE 2020

If you have a personal insurance policy or are a small to medium (SME) business and your insurance policy is underwritten by a member of the Insurance Council of New Zealand (ICNZ), a new version of the Fair Insurance Code will apply from 1<sup>st</sup> April 2020.

A list of ICNZ members and a copy of the Fair Insurance Code 2020 can be found at [www.icnz.org.nz](http://www.icnz.org.nz).

## DUTY OF DISCLOSURE

The insurance cover that has been arranged for you is based on the information you provided. Because that information is material to the insurer providing your insurance, you must advise any changes or any information that could affect the insurer's acceptance of your insurance. If you don't disclose or you misrepresent any material information your insurance could be invalidated and any claim may not be paid.

While your duty of disclosure applies before you take out an insurance policy or when you renew a policy, you should also advise us of any material change or circumstance if something comes to light during the period of your insurance. Examples of such disclosures could include structural alterations to a building, un-occupancy of insured premises, the installation of new equipment; a change in business operations or many other such changes.

Your duty of disclosure is crucial in maintaining your insurance protection. If you are unsure about any aspect of it please contact us for guidance.