

ANNUAL REPORTS

for the financial year to 31/01/2025

Body Corporate 23531

6 Liverpool Street, Hamilton Central HAMILTON 3204

Manager: Karen Burgess

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Statement of Financial Position

As at 31/01/2025

Body Corporate 23531

6 Liverpool Street, Hamilton Central HAMILTON 3204

	Current period	Previous year
Owners' funds		
Administrative Fund		
Operating Surplus/Deficit--Admin	2,137.37	1,042.80
Owners Equity--Admin	479.08	(563.72)
	<u>2,616.45</u>	<u>479.08</u>
Sinking Fund		
Operating Surplus/Deficit--Sinking	(4,875.50)	3,600.00
Owners Equity--Sinking	6,300.00	2,700.00
	<u>1,424.50</u>	<u>6,300.00</u>
Net owners' funds	<u>\$4,040.95</u>	<u>\$6,779.08</u>
Represented by:		
Assets		
Administrative Fund		
Cash at Bank--Admin	7,515.05	6,049.80
Receivable--Owners--Admin	0.00	454.25
	<u>7,515.05</u>	<u>6,504.05</u>
Sinking Fund		
Cash at Bank--Sinking	1,424.50	6,300.00
	<u>1,424.50</u>	<u>6,300.00</u>
Unallocated Money		
Cash at Bank--Unallocated	854.35	100.29
	<u>854.35</u>	<u>100.29</u>
<i>Total assets</i>	<u>9,793.90</u>	<u>12,904.34</u>
Less liabilities		
Administrative Fund		
Creditors--Other--Admin	0.00	126.42
Prepaid Levies--Admin	4,898.60	5,898.55
	<u>4,898.60</u>	<u>6,024.97</u>
Sinking Fund		
	<u>0.00</u>	<u>0.00</u>
Unallocated Money		
Prepaid Levies--Unallocated	854.35	100.29
	<u>854.35</u>	<u>100.29</u>
<i>Total liabilities</i>	<u>5,752.95</u>	<u>6,125.26</u>
Net assets	<u>\$4,040.95</u>	<u>\$6,779.08</u>

Statement of Financial Performance for the financial year to 31/01/2025

Body Corporate 23531

6 Liverpool Street, Hamilton Central HAMILTON 3204

Administrative Fund

	Current period 01/02/2024-31/01/2025	Annual budget 01/02/2024-31/01/2025	Variance (\$)
Revenue			
Levies Due--Admin	15,165.24	15,165.28	(0.04)
<i>Total revenue</i>	15,165.24	15,165.28	(0.04)
Less expenses			
Admin--Agent Disbursements	137.04	137.00	0.04
Admin--Disclosure Fees	454.25	0.00	454.25
Admin--Health & Safety	458.00	0.00	458.00
Admin--Management Fees--Standard	2,760.00	2,760.00	0.00
Insurance--Premiums	6,778.28	6,778.28	0.00
Insurance--Valuation	0.00	750.00	(750.00)
Maint Bldg--General Repairs & Maintenance	506.00	3,040.00	(2,534.00)
Maint Grounds--Lawns Gardening Rubbish	1,934.30	1,700.00	234.30
<i>Total expenses</i>	13,027.87	15,165.28	(2,137.41)
Surplus/Deficit	2,137.37	0.00	2,137.37
Opening balance	479.08	479.08	0.00
Closing balance	\$2,616.45	\$479.08	\$2,137.37

Sinking Fund

	Current period	Annual budget	Variance
	01/02/2024-31/01/2025	01/02/2024-31/01/2025	(\$)
Revenue			
Levies Due OCF--Sinking	10,500.00	10,500.00	0.00
<i>Total revenue</i>	10,500.00	10,500.00	0.00
Less expenses			
Maint Bldg--Painting & Surface Finishes	15,375.50	0.00	15,375.50
<i>Total expenses</i>	15,375.50	0.00	15,375.50
Surplus/Deficit	(4,875.50)	10,500.00	(15,375.50)
Opening balance	6,300.00	6,300.00	0.00
Closing balance	\$1,424.50	\$16,800.00	-\$15,375.50

Proposed Budget to apply from 01/02/2025

Body Corporate 23531

6 Liverpool Street, Hamilton Central HAMILTON 3204

General

Administrative Fund

	Proposed budget	Actual 01/02/2024-31/01/2025	Previous budget
Revenue			
Levies Due--Admin	13,794.91	15,165.24	15,165.28
<i>Total revenue</i>	13,794.91	15,165.24	15,165.28
Less expenses			
Admin--Agent Disbursements	137.00	137.04	137.00
Admin--Disclosure Fees	0.00	454.25	0.00
Admin--Health & Safety	0.00	458.00	0.00
Admin--Management Fees--Standard	2,820.00	2,760.00	2,760.00
Insurance--Premiums	7,347.91	6,778.28	6,778.28
Insurance--Valuation	790.00	0.00	750.00
Maint Bldg--General Repairs & Maintenance	600.00	506.00	3,040.00
Maint Grounds--Lawns Gardening Rubbish	2,100.00	1,934.30	1,700.00
<i>Total expenses</i>	13,794.91	13,027.87	15,165.28
Surplus/Deficit	0.00	2,137.37	0.00
Opening balance	2,616.45	479.08	479.08
Closing balance	\$2,616.45	\$2,616.45	\$479.08
Total units of entitlement	6		6
Levy contribution per unit entitlement	\$2,299.15		\$2,527.55

General**Sinking Fund****Proposed
budget**

01/02/2024-31/01/2025

Actual**Previous
budget****Revenue**

Levies Due OCF--Sinking

10,500.00

10,500.00

10,500.00

Total revenue

10,500.00

10,500.00

10,500.00

Less expenses

Maint Bldg--Painting & Surface Finishes

0.00

15,375.50

0.00

Total expenses

0.00

15,375.50

0.00

Surplus/Deficit

10,500.00

(4,875.50)

10,500.00

Opening balance

1,424.50

6,300.00

6,300.00

Closing balance

\$11,924.50

\$1,424.50

\$16,800.00

Total units of entitlement

6

6

Levy contribution per unit entitlement

\$1,750.00

\$1,750.00